



Weekly Activity Report

Update

Volume 8, Number 12

September 18 - 22, 2006

Commercial Bank Activity

New Bank

Friendly Hills Bank

16011 East Whittier Boulevard, Whittier, Los Angeles County

(562) 947-1920

Officers: Jeffrey K. Ball, President, Chief Executive Officer, Director

L. E. (Bill) Thackery, Executive Vice President, Chief Credit Officer, Director

George W. Peterson, Executive Vice President, Chief Financial Officer

Capitalization: \$16,160,000.00

Website: <http://www.friendlyhillsbank.com>

Opened: 9/18/06

New Resource Bank

405 Howard Street, City and County of San Francisco

(415) 357-1353

Officers: Clay Jones, President and Chief Executive Officer

Stephen R. Jones, Chief Financial Officer

Christopher A. Olson, Chief Credit Officer

Capitalization: \$24,750,000.00

Website: <http://www.newresourcebank.com>

Opened: 9/19/06

Pacific Bank

11010 Artesia Boulevard, Cerritos, Los Angeles County

Correspondent: Russell W. Bushore

Carpenter & Company

Five Park Plaza, Suite 950

Irvine, CA 92614

(949) 261-8888

Filed: 9/22/06

111 Pine Street, Suite 1100, San Francisco, CA 94111-5613
300 South Spring Street, Suite 15513, Los Angeles, CA 90013-1204
1810—13th Street, Sacramento, CA 95814
7575 Metropolitan Drive, Suite 108, San Diego, CA 92108
Consumer Compliance

(415) 263-8500
(213) 897-2085
(916) 322-5966
(619)-682-7227
(800) 622-0620

Industrial Bank Activity

Conversion to State Charter

Tustin Community Bank, Tustin, to convert to a state-chartered commercial bank

Approved: 9/19/06

Trust Company Activity

Change of Name

Arrowhead Trust Inc., San Bernardino, to change its name to ACU Financial Services

Effected: 9/15/06

Credit Union Activity

Merger

Inwood Credit Union, Oakland, to merge with and into Provident Credit Union, Redwood City

Filed: 5/31/06

Approved: 7/6/06

Effected: 9/1/06

MICHAEL A. KELLEY

Acting Commissioner of Financial Institutions

This Update is issued as a supplement
to the Monthly Bulletin, issued pursuant
to Financial Code, Section 258

